

## Message Text

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ORIGIN XMB-07

INFO OCT-01 EA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

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DRAFTED BY: XMB:AMOHANIAN

APPROVED BY: EB/OCA/REP:LHPOMEROY

XMB:DBOSTWICK

EB/IFD/ODF:EMLINTON

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R 122112Z JUL 73

FM SECSTATE WASHDC

TO AMEMBASSY TAIPEI

UNCLAS STATE 136656

E.O. 11652: NA

TAGS: APUB, S

SUBJ: PRESS RELEASE ON EXIMBANK LOAN TO TAIWAN

FOLLOWING FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON LOAN  
OF DOLS 576,725 TO CHIANG HO TEXTILE COMPANY, LIMITED. RELEASE  
IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON FOR AM PAPERS,  
FRIDAY, JULY 20, 1973.

QUOTE: EXIMBANK HELPS FINANCE DOLS 1.2 MILLION SALE OF U.S.  
TEXTILE EQUIPMENT OT REPUBLIC OF CHINA (TAIWAN)

TO THELP FINANCE A DOLS 1,357,000 SALE OF U.S. TEXTILE MAN-  
UFACTURING EQUIPMEN TO REPUBLIC OF CHINA (TAIWAN), THE  
BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED  
STATES HAS AUTHORIZED A DIRECT LOAN OF DOLS 576,725 TO FINANCE  
42.5 PERCENT OF THE U.S. COSTS AND A FINANCIAL GUARANTEE  
OF A LOAN OF DOLS 576,725 FROM PRIVATE U.S. SORCES NOT YET  
DESIGNATED TO FINANCE ANOTHER 42.5 PERCENT OF THE TOTAL  
COSTS, ACCORDING TO EXIMBANK'S CHAIRMAN HENRY KEARNS. THE  
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BORROWER CHIANG HO TEXTILE COMPANY, LIMITED, WILL MAKE CASH

PAYMENT OF 15 PERCENT OF THE U.S. COSTS OR DOLS 203,550

SACO-LOWELL INTERNATIONAL SALES OF GREENVILLE, SOUTH CAROLINA,  
WILL FURNISH SPINNING AND RELATED TEXTILE MANUFACTURING  
EQUIPMENT FOR A NEW 15,000 SPINDLE TEXTILE YARN MANUFAC-  
TURING PLANT TO BE BUILT IN CHANG HWA. DELIVERIES WILL BE MADE  
IN LATE 1973.

THE LOANS ARE TO BE REPAYED IN SEMIANNUAL INSTALLMENTS  
BEGINNING NOVEMBER 10, 1974, WITH EXIMBANK'S DIRECT LOAN OF  
DOLS 576,725 TO BE REPAYED OUT OF THE LAST 5 INSTALLEMENTS  
WITH INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING  
BALANCES. REPAYMENT OF ALL LOANS IS TO BE GUARANTEED BY CHINA  
UNITED TRUST AND INVESTMENT CORPORATION. UNQUOTE  
ROGERS

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## Message Attributes

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**Subject:** PRESS RELEASE ON EXIMBANK LOAN TO TAIWAN FOLLOWING FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON LOAN  
**TAGS:** APUB, EFIN, TW, XMB  
**To:** TAIPEI  
**Type:** TE  
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